

First Cryptocurrency project based on strict mathematical rules

Interview with John Smith, CO Founder at Regium Coin conducted by Linda Wiklund

interview was performed in Swedish and was translated into English.

Linda: Welcome to Crypto Debrief, today we are very excited to have John Smith from Regium Coin, John welcome.

John: Thank you, Linda, it's a pleasure.

John, to begin, can you tell us a bit about yourself, your background and what you were doing before Regium Coin?

Sure, absolutely! I've been involved in technology for the major part of my life. In fact, I started ages ago in 1999 when I began working in a technology company in need of a basic "Tech guy". They needed someone that could install their routers. I was self-taught, without any proper education in this field, but I installed their systems. This led to a full-time career in the company.

For the next 10 years, I held multiple positions within the organization. While working in this small software company I was "discovered" by a company in fintech and I worked with them for 4 years as QA (testing and quality assurance).

Linda: What is your relationship to the other team members, who are they and when did you guys meet?

John: Funny story actually. We were all investors in the same ICO project. We met in the telegram channel of the project we were investing in. Sharing the same scandinavian background we became acquainted. you know, greeted eachother when seen online and so on.

During the first few months the project started out well and all seems on track. Then slowly the project turned south and fell a part due to bad business sense from the Developers. We were asking ourselves how a project with greate potential like that could crumble.

Some of us even said that we should start a crypto project to show the world how its should be done! Well...story short. We met up in a small cafe in stocholm sweden. Started brainstorming. A gruop of 5 crypto enthusiasts, all of whom having relevant experience in their respective field. The Regium Coin was born.

We are not claming to be professional cryptocurrency developers but through our line of business we are well connected and capable to deliver great achievements for the Regium project.

Linda: How would you explain Regium to someone who is just learning about it for the first time?

John: Regium offers a unique opportunity to progressively generate profit thanks to constant returns on your financial assets produced by the simple law of mathematics, supply and demand.

I guess a majority of all cryptocurrency traders have been to some sort of business course, or have studied economics in one way or another.

We decided that the foundation of a project should and must rely on the mathematics and the business 101, supply and demand. You can't fail if you stay firm on this point.

A limited supply and an active team, that can find new business partners to team up with, and at the same time continuing finding new use for the coin, develop and evolving the blockchain.

Having all of those factors and you have a solid foundation to start with.

Linda: Who can and should invest in Regium Coin?

John: We started Regium as a way to lower the barrier to entry into cryptocurrency. The intricacies of trading and knowing which coins will be profitable can be overwhelming to new users – even to experienced traders.

Regium is a global tool of the future, that aims to change the world of cryptocurrency. It runs on a self-explanatory financial algorithm that will continuously accumulate profit solely based on business 101, supply and demand. If you understand and follow the basics of trading, this is the project for you. If you are a professional trader you already know about the laws of mathematics involved and understands the potential of the project.

Our mission is to create a tool that will allow users to grow their capital while keeping the risks of “dumping” whales at bay. We made sure that there are strict regulations in place for when coins enter the market that apply equally to all users and support fair play. Regium aims to bring a little order to the cryptocurrency trading.

Linda: What is the biggest challenge in your project?

John: The biggest challenge for all projects is attracting developers and real users. Money is also a big issue even with quality projects like this. We skipped ICO as you might know from reading statements on our website.

Linda: Yes that's actually one of my questions, tell us about that.

John: Well 70% of this year's ICO tokens have yet to make it to an exchange. Most of them never will.

Projects that failed to hit their hard cap simply can't afford an exchange listing, while those that did may still balk at the price. The discrepancy between what exchanges charge is huge, ranging from around \$50,000 to \$3 million for the largest and most liquid exchanges. Often there is a listing cost, but also a monthly cost to keep the coin or token on exchange.

(It has been claimed that Binance charges as much as \$7 million in some cases.)

In fairness to cryptocurrency exchanges, listing a new token isn't as simple as many traders seem to think, but still I think this is deceiving the investors.

This is why Regium choose NOT to have an ICO. Instead we are making use of our contacts in the business, own funds, and going directly to exchange. This just to prove to the investors that we believe in our project and will deliver.

You can Expect way, way fewer crowd-sales in the future. I think the era of regular people getting into amazing ICOs is over. Sorry to say. But if some one looking for an easy to grasp project to get involved with, look our way.

Linda: what are your thoughts about Regiums price forecasts?

John: Most serious developers don't even think about price, they just focus on the tech. This is something we see over and over again. From conferences to interviews, high quality projects don't even worry about their investments or price. They just keep developing and working on what they are doing.

I think the value in this is it exemplifies an attitude that real HODLers need to have — absolute confidence in the tech and direction of the project. if you see the line project team lay out in front of you, then follow it, up the green hill.

Linda: isn't it to late to start a new project in 2018, isn't all the big money in the markets already?

John: No we are still early, The huge, huge money hasn't come in yet. I'm talking about pension funds, teachers retirement funds, and huge index funds. They haven't entered crypto and won't be for a while. But when that happens, investors can smile all the way to the bank.

Linda: How much are you and other team members getting paid? Are employees going to be paid in tokens? If so, do they have a lockup period before they can sell in the open market?

John: Well all of the Regium team members still have there "day jobs". and regarding the payment we got 600k Regiums that is dedicated as payment for team members. These tokens will not be accessible until 2020. Even when tokens released, we have written special contracts that regulates when a team member can or can not liquidate there assets. As i stated earlier, supply and demand. We will not flood market with tokens. this is written in stone. If we dont manage to give Regium coin any value in two years time then we dont get paid. Thats a big incentive to succede.

Linda: Is the project open source?

John: yes

Linda: Where can I find the source code?

John: everyone can see our code on etherscan

Linda: What is the web address for your project?

John: <https://regium.xyz>

Linda: How can we get in contact with Regium?

John: You will find the Team e-mail adress on the site.

Linda: What milestones do you have in place?

John:well so far we have built a solid foundation, and you can allredy start to trade Regium. we started out as a ERC-20 and hard forked into the more reliable ERC223 token standard. All this and more in only one month of hard work.

Linda: Yes, thats quite impressiv i give you that. How will you let investors know when milestones are achieved?

John: we will post achivements on the websites roadmap.

Linda; why did you choose the ERC223 standard?

John: Here is three primary improvements with ERC223. First i must say that ERC223 tokens are backwards compatible with ERC20 tokens. Meaning

1. ERC223 will not break any existing infrastructure designed for working with ERC20 tokens.

They eliminates the problem of lost tokens which happens during the transfer of ERC20 tokens to a contract (when people mistakenly use the instructions for sending tokens to a wallet). Or for example sending tokens to a contract with the same ticker as the intended one, this will lock token up in wrong contract, without possibility to retrieve token, which equals to money and token lost.

ERC223 allows users to send their tokens to either wallet or contract with the same function transfer, thereby eliminating the potential for confusion and lost tokens.

2. Allows developers to handle incoming token transactions, and reject non-supported tokens (not possible with ERC20) If ERC223 tokens sends to wrong contract it will bounce and be returned to sender, minus the gas used in the transaction.
3. Energy savings: The transfer of ERC223 tokens to a contract is a one-step process rather than 2 step process (as for ERC20), and this means two times less Gas and no extra blockchain bloating. This, as a result, also lowers the transaction fees one pays for the transfer of tokens.

So you see how beneficial it is to update to an ERC223 standard from a point of view of paying fewer transaction fees and prevention of losses due to human or code errors.

In our test sending the Regium ERC-223 token, we notice a 50% reduction of gas price and faster transaction time. All in all, the combination with improved security features, cost and energy savings we are very happy to have successfully implemented the new standard in Regium.

Linda: Its sounds like a standard every token should be based on.

John: exactly what i thought when i studied the contract. When we decided what blockchain the project was going to be based upon we said that Ethereum was going enable to support our needs. Namely, because no other platform has the same support and maturity as Ethereum offers. Additionally, one of our blockchain developers is acquainted to the Ethereum sphere, thus, providing us with access to even more talent. we started out as a ERC20 token forked over to ERC223.

Assuming that it does not meet our or our customers business needs, we are not against changing blockchain to better support our users. We are technology agnostic and do what's best for our users and overall business. If the need for swap to a EOS typ token we can just swap blockchain. But as the buiseness model looks right now this is not required. In 2019 we will see a lot of token swaps to the new standard.

Linda: I think many of our listeners are excited to here about that. sounds like 2019 going to be the year of many swaps. Ok finaly, tell us about your goals in the near future.

John: Well our goal is to enable steady growth, adoption, and support of the Regium coin.

Linda: John, I would like to thank you so much for coming on Coin talk. We appreciate all your insights and color on Regium coin, where can people reach you and get more information?

John: Those interested in our business can always visit our website for more info. We have a smal telegram community for support. We are always happy to engage with our community to try support their needs.

Positives

Business:

Regium supports crypto beginners by giving them a platform to explore and make slow and steady gains in cryptocurrency trades. we believe they will obtain more customers internationally who seeking steady projects.

User-Friendly: Regium coin allows users to easily grasp the projects roadmap, purpose and main goal. This removes the barriers of entry that most first time investors tend to have.

Investor Benefits:

Early investors in Regium coin, have good chances to make profits in a reasonable timeframe.

Negatives

Unverified Team: Having an unverified team can lead to suspicions about the team's credibility. All of the members of Regium team are unverified, which can potentially turn some investors away from the project.

Competition: There is a multitude of other cryptocurrency projects that are currently in the market. We'll have to see Regium Token create an innovative solution to the crypto problem if they hope to surpass their competitors.

Time frame:

While this is a good project, chances are it will take some time for it to consolidate in many restricted countries. If this is possible, then chances are it will become a sustainable project in the long run.

5.5 out of 10 Star Rating